

Tri-Rail Coastal Link Financial Subcommittee Meeting Agenda

Date: Tuesday October 8, 2013, 2:00 – 3:30 p.m.
Location: SFRTA Training Room (Please plan to attend in person)

1. Brief Introductions
 - a. Team meeting schedule
2. Brief Project Status Update – Include Status of the Data and Timing of Next Data Update
 - a. FECI/AAF – FDOT/SFRTA Update
 - i. Summary of Meetings and Follow Up Activities
 - ii. Timing of Activities – Status of FECI Access Discussions
 - b. TRCL Operating Plan and Project Cost Estimates
 - i. Operating Plan Update
 - ii. Capital Costs Updates
 1. Cost Allocation
 - iii. Operations and Maintenance Update
 1. Cost Allocation
 - iv. Renewal and Replacement Schedule/Costs Update
 - c. TRCL Revenues
 - i. Ridership Revenues Update
 - ii. Federal and State Capital Grants
 - iii. Local Funding Sources
 1. Funding Options Analysis Update
 2. O&M
 - a. Allocation by County
 3. Local Sources – Capital
 - a. Allocation by County
 - iv. Forecast of Increase in FTA Formula Grants
 - v. Other Revenues
 - d. Existing Tri-Rail Revenues and Costs
 - i. Ridership Revenues –
 1. Options for Fare Increase
 - ii. FTA Formula Revenues –
 - iii. State Sources –
 1. Items to continue after Dedicated Funding is in place
 - iv. Local Sources
 - v. Operations and Maintenance Costs –
 - vi. Renewal and Replacement Schedule/Costs –

- vii. SFOMA Costs and Funding
 - e. Assumptions for Tri-Rail/TRCL Fee Structure for Ridership Analysis
 - i. Options for Fare Increases
 - f. Financial Modeling Updates
 - i. TRCL Model –
 - ii. Integrated Model (Tri-Rail and TRCL combined) –
 - g. Other Key Project Activities –
 - h. Timing of Updates
 - 3. Next Steps – Discuss and Identify Responsibility Key Dates for Follow Up
 - a. Ensure Data Input is integrated into Financial Models –
 - b. Revenues Analysis
 - i. Options for Forecasting Ridership and Revenues –
 - ii. Local Sources Options Analysis
 - c. Update to Financial Models
 - d. Major Assumptions
 - e. FEC Coordination/Negotiations
 - f. FTA Process
 - 4. Key Deliverables
 - a. Draft Preliminary Finance Plans – November Subcommittee Meeting
 - i. One Operating Plan
 - ii. Integrated Tri-Rail/TRCL “Options”
 - b. Slides for Overview of Preliminary Finance Plan –
 - c. FECL/FECR Analysis and Negotiations
 - i. Business/Financial Discussions – Support the FDOT/SFRTA Team
 - ii. Opportunities for Partnerships with AAF Schedule/Capital Improvements – Analysis of Funding/Financing Options
 - d. Update for Steering Committee on November 5
 - e. Local Funding Options Analysis
 - f. Materials for Discussion with Locals – Draft December
 - g. Others
 - 5. Other Items